



FEB 07 2003

RECEIVED

AMERICAN  
REGISTER OF COMMERCE

401016

Factor Direct Ltd  
Campaign Expense Allocation

|                      |              |
|----------------------|--------------|
|                      | \$263,683.00 |
| Printing             | \$ 6,122.88  |
| Postage              | \$ 15,438.05 |
| Telephone            | \$ 14,505.22 |
| Payroll              | \$ 90,276.04 |
| Employee benefits    | \$ 6,714.97  |
| Rent                 | \$ 14,402.88 |
| Office manager       | \$ 31,254.46 |
| Utilities            | \$ 3,290.73  |
| Equipment            | \$ 3,186.43  |
| Recruitment          | \$ 2,244.53  |
| Computer Programming | \$ 1,906.47  |
| Office expenses      | \$ 59,382.28 |
| P.S. Fee/Profit      | \$ 14,958.08 |
| Total                | \$263,683.00 |